

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

**Report Reference: FPM-011-2017/18
Date of meeting: 14 September 2017**

Portfolio: Finance

Subject: Risk Management – Corporate Risk Register

Officer contact for further information: Edward Higgins – (01992 – 564606)

Democratic Services Officer: Rebecca Perrin - (01992 – 564532)

Recommendations/Decisions Required:

- 1. To agree the updating of the Effectiveness of controls/actions and Required further management action for Risk 2;**
- 2. To agree the new Key date for Risk 4;**
- 3. To agree the updating of the Existing controls/actions to address risk for Risk 5;**
- 4. To agree the Required further management action and Key date for Risk 6;**
- 5. To consider whether there are any new risks that are not on the current Corporate Risk Register;**
- 6. To agree that the amended Corporate Risk Register be recommended to Cabinet for approval; and**
- 7. To consider and recommend the Revised Risk Management Strategy to Cabinet for adoption.**

Executive Summary:

The Corporate Risk Register and revised Risk Management Strategy were considered by the Risk Management Group on 23 August 2017 and by Management Board on 30 August 2017. These reviews identified amendments to the Corporate Risk Register and agreed that the revised Risk Management Strategy should be considered by this committee.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

- 1. The Corporate Risk Register was reviewed by the Risk Management Group on 23 August 2017 and by Management Board on 30 August 2017. Amendments have been identified and incorporated into the register (Appendix 1).**

2. Risk 2 Strategic Sites – The Effectiveness of controls/actions have been amended to advise the updated position for the key sites. Negotiations are taking place with potential tenants for retail space at the Winston Churchill site. Negotiations continue with Epping Town Council for the St John's Road site. The Langston Road site is now operational, although there are one or two units still to let. Waltham Abbey Leisure Centre is now managed by Places for People, planning permission has been granted for Hill House. July Cabinet agreed to dispose of the Pyrles Lane site, Nursery Services will be relocated to Town Mead.
3. Risk 4 Finance Income – the Key date has been updated to advise that the draft budget will be considered at Finance and Performance Management Committee on 18th January 2018.
4. Risk 5 Economic Development –The Existing Controls/Actions now advise that the Employment Study for the Local Plan has been completed and considered at Member workshops. The Key date has been amended to December 2017.
5. Risk 6 Data/Information – The Required further management action has been updated to advise that a working group is meeting monthly looking into the necessary changes for implementing General Data Protection Regulation (GDPR). The deadline date for GDPR, 25 May 2018, has been added as the Key date.
6. This Committee undertook the annual review of the Risk Management Terms of Reference, Strategy and Policy Statement on 30 March 2017, with subsequent Cabinet Approval on 15 June 2017. Since this approval the Chief Internal Auditor has produced a revision to the Risk Management Strategy (Appendix 2). The revision has been developed to better explain the process, responsibilities and reporting of Risk Management.
7. Members are now asked to consider the attached updated Corporate Risk Register and whether the risks listed are scored appropriately and whether there are any additional risks that should be included.
8. Members are also asked to consider the revised Risk Management Strategy.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and Management Board have been involved in the process.

Background Papers:

None.

Impact Assessments:

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Due Regard Record

This page shows **which groups of people are affected** by the subject of this report. It sets out **how they are affected** and how any **unlawful discrimination** they experience can be eliminated. It also includes information about how **access to the service(s)** subject to this report can be improved for the different groups of people; and how they can be assisted to **understand each other better** as a result of the subject of this report.

S149 Equality Act 2010 requires that due regard must be paid to this information when considering the subject of this report.

| Date / Name | Summary of equality analysis |
|---|--|
| 01/09/17 Director of Resources | The purpose of the report is to monitor corporate risks. It does not propose any change to the use of resources and so has no equalities implications. |